



Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, October 11, 2023

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Alfred E. Harrell, III
Vice-Chairwoman Tonya P. Mabry
Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder
John S. Alford
Steven Hattier
Ericka McIntyre
Willie Rack
Willie M. Robinson
Jennifer Vidrine
Brandon O. Williams
Richard A. Winder

Board Members Absent

Steven P. Jackson

Staff Present

Barry E. Brooks
Donna Deculus
Marjorianna Willman
Joshua McNemar
Annie Robinson
Louis Russell
Wendy Hall
Lionel Dennis

Brenda Evans
Leslie Strahan
Plezetta West
Thomas Bates
Bridgette Richard
Jarvis Lewis
Joshua McNemar

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Alfred E. Harrell, III, called the meeting to order at 10:35 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was a Moment of Silence, a Prayer by Board Chairman Harrell, followed by the recital of the Pledge of Allegiance.

APPROVAL OF SEPTEMBER 06, 2023 BODM MINUTES

Next item discussed was the September 06, 2023 LHC Full Board of Directors Meeting Minutes.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Willie M. Robinson the Minutes of the September 06, 2023 LHC Board of Directors Meeting were unanimously approved, as distributed.

LHC BOARD CHAIRMAN'S REPORT

Chairman Harrell yielded the floor to Board Member Richard Winder who introduced his guest the Mayor of Winnsboro Alice Wallace, who stressed the need for more workforce housing.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Interim Executive Director Marjorianna Willman gave an update noting the new LHC Executive Management Team (Brenda Evans, Joshua McNemar, and Louis Russell); noted that she will continue "...the work of former ED Joshua Hollins with integrity and customer service"; noted the very successful LHC 2023 Housing Conference – 21 States, 31 Parishes, 83 Speakers, 60 Sponsors, and a Net Profit of \$100K; noted that PRIME-3 NOFA would launched soon; that there is a October 31st Pre-Draft of the 2025 QAP

Discussion; that LHC has participated in several groundbreakings and ribbon cuttings events; that LHC is celebrating October as Breast Cancer Awareness Month; etc.

Board Chairman Harrell applauded the many successes of LHC and the exemplary leadership of IED Willman.

Board Chairman Harrell authorized, there being no objection, that Agenda Items #5 and #6 be processed *In Globo*.

AGENDA ITEM #5 - LHC AUTHORIZED SIGNATORY

AGENDA ITEM #6 – SALARY FOR THE LHC INTERIM EXECUTIVE DIRECTOR

The aforementioned two (2) matters were duly introduced into the Record by Secretary Brooks, noting that they had been reported out Favorably by the Administration Committee, there being no additional information requested by the Board, nor any Public Comments thereof.

On a motion by Board Vice-Chairwoman Tonya B. Mabry and seconded by Board Member Willie Rack, the resolution abolishing all previous delegations of authority and recognizing MARJORIANNA WILLMAN, Interim Executive Director of the Louisiana Housing Corporation, as the Authorized Signatory for the Louisiana Housing Corporation; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

On a motion by Board Member Jennifer Vidrine and seconded by Board Vice-Chairwoman Tonya B. Mabry, the resolution to authorize and approve LHC Interim Executive Director Marjorianna Willman’s salary at \$230,000.00 per annum during the time that she is serving as “LHC Interim-Executive Director,” retroactive to September 29, 2023; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #7

Next item discussed was regarding the contact with SSA Consultants for LHC Executive Director Search consulting services.

The matter was introduced by Secretary Brooks, noting the matter had reported Favorably out of the Administration Committee.

Additional information was provided by Mr. Cody Saucier with SSA Consultants.

On a motion by Board Member Brandon O. Williams and seconded by Board Member Willie Rack, the resolution authorizing the Louisiana Housing Corporation to contract with SSA Consultants for LHC Executive Director Search consulting services; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #8

Next item discussed was a Supplemental Resolution regarding Tivoli Place located in New Orleans.

The matter was introduced by Secretary Brooks.

Additional information was provided by Mr. Louis Russell, LHC Chief of Multifamily Production, noting staff was recommending approval thereof.

On a motion by Board Member Jennifer Vidrine and seconded by Board Vice-Chairwoman Tonya P. Mabry, the supplemental resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Three Million Dollars (\$3,000,000) above the previously approved Forty-five Million Dollars (\$45,000,000) Multifamily Housing Revenue Bonds for Tivoli Place located at 1040 St. Charles Avenue, New Orleans, Orleans Parish, Louisiana, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #9

Next item discussed was regarding Live Oak Village located in Pineville.

The matter was introduced by Secretary Brooks.

Additional information was provided by Mr. Louis Russell, LHC Chief of Multifamily Production, noting staff was recommending approval thereof.

On a motion by Board Member Jennifer Vidrine and seconded by Board Member Willie M. Robinson, the resolution authorizing a change in the site location and site design for Live Oak Village, to be relocated at approximately 4139 Highway 28 East, Pineville, Rapides Parish, Louisiana, from 1302 Country Club Road, Lake Charles, Calcasieu Parish, Louisiana and the reduction in the number of buildings from (6) six to (2) two buildings; authorizing the Corporation staff and counsel to prepare the

forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

ADJOURNMENT

There being no other matters to discuss, Board Member John S. Alford offered a motion for adjournment that was seconded by Board Member Ericka McIntyre. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 11:05 A.M.



Chairman



Secretary